### THE TEMPE WAY

#### Mission:

To make Tempe the best place to live, work and play.

#### Values:

People...Integrity...Respect... Openness...Creativity... Quality



Housing Services Section

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# City of Tempe Housing Services

### SECTION 8 HOMEOWNERSHIP PROGRAM



Helping to make the dream of homeownership come true, one family at a time.



## What is Section 8 Homeownership?



The Tempe

Housing Services (THS), in conjunction with the U.S.
Department of Housing and Urban Development, now permits eligible participants in the Section 8 Housing Choice
Voucher program the option of purchasing a home with their Section 8 assistance rather than renting. THS's Program permits a family to utilize a single downpayment Section 8 assistance grant (when available) to be used toward the



downpayment of a home. In addition, applicants may be eligible to receive other forms of

downpayment assistance.

## WHO IS ELIGIBLE TO APPLY?

Participation in the Section 8 homeownership program is <u>optional</u>. If you are interested in participating, you must meet these minimum qualifications.

- 1. First time homebuyer.
- 2. Worked <u>full time</u> for at least one year. Full time is described as working a minimum of 30 hours/week. (Employment requirement does not apply to disabled individuals.)
- 3. Completed an initial Section 8 lease term of one year in Tempe.
- 4. Possess good credit.
- 5. Other requirements may also apply.

#### FAMILY OBLIGATIONS

Purchasing a home is not for everyone. Many obligations/requirements will be placed on the participant. For example, all applicants must:

1. Successfully complete a home ownership counseling program.

- 2. Locate and close on a home within 180 days.
- 3. Secure financing through an approved lender.
- 4. Commit to the process and provide dedication, persistence and a lot of hard work.

If you're ready to own your own home AND you meet the eligibility requirements previously listed, THS may be able to assist you. Take the first step. Fill in the information below and return, or mail, this form as soon as possible.

Name:
Address:
Phone:
Check all that apply:
I am <u>disabled</u> and would like to know more about the program.
I am currently <u>employed</u> full time and would like to learn more.
I am ready to make my dream of home ownership a reality and will make myself available for a Program Orientation.

Mail form to:

City of Tempe PO Box 5002 Attn: Craig Hittie Tempe, Arizona 85280